



## Articles of Incorporation

### Article One:

The name of the corporation is Oklahoma Association of Student Financial Aid Administrators, Inc.

### Article Two:

The place in this state where the principal office of the corporation is to be located is Oklahoma City, Oklahoma County. The name of the registered agent and the address of the registered office in the State of Oklahoma is:

Roderick Durrell  
525 Central Park Drive Suite 600  
OKC OK 73105-1706

### Article Three:

The duration of the corporation is perpetual. Said corporation is organized exclusively for charitable and educational purposes including for such purposes the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Service Code, or corresponding section of any future federal tax code.

Said corporation is organized with the following as primary objectives:

- **Section 1** To promote the professional preparation, appointment, effectiveness, recognition, and association of student financial aid administrators.
- **Section 2** To serve effectively the interests and needs of students, faculties, and relevant support organizations concerned with the administration of student financial aid programs.
- **Section 3** To assist educational institutions, foundations, and relevant support organizations in the promotion and development of effective student financial aid programs.
- **Section 4** To promote such programs and activities as may be desirable or required to fulfill the purpose(s) of the corporation.

### Article Four:

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Three hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision

of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(3)(c) of the Internal Revenue Code or corresponding section of future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code or corresponding section of any future federal tax code.

**Article Five:**

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located, exclusively for the such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

**Article Six:**

The corporation shall not authorize or issue shares of stocks, nor obtain any dividends, nor make any loans to its member organizations, members of the Board of Directors, officers, agents, or employees.